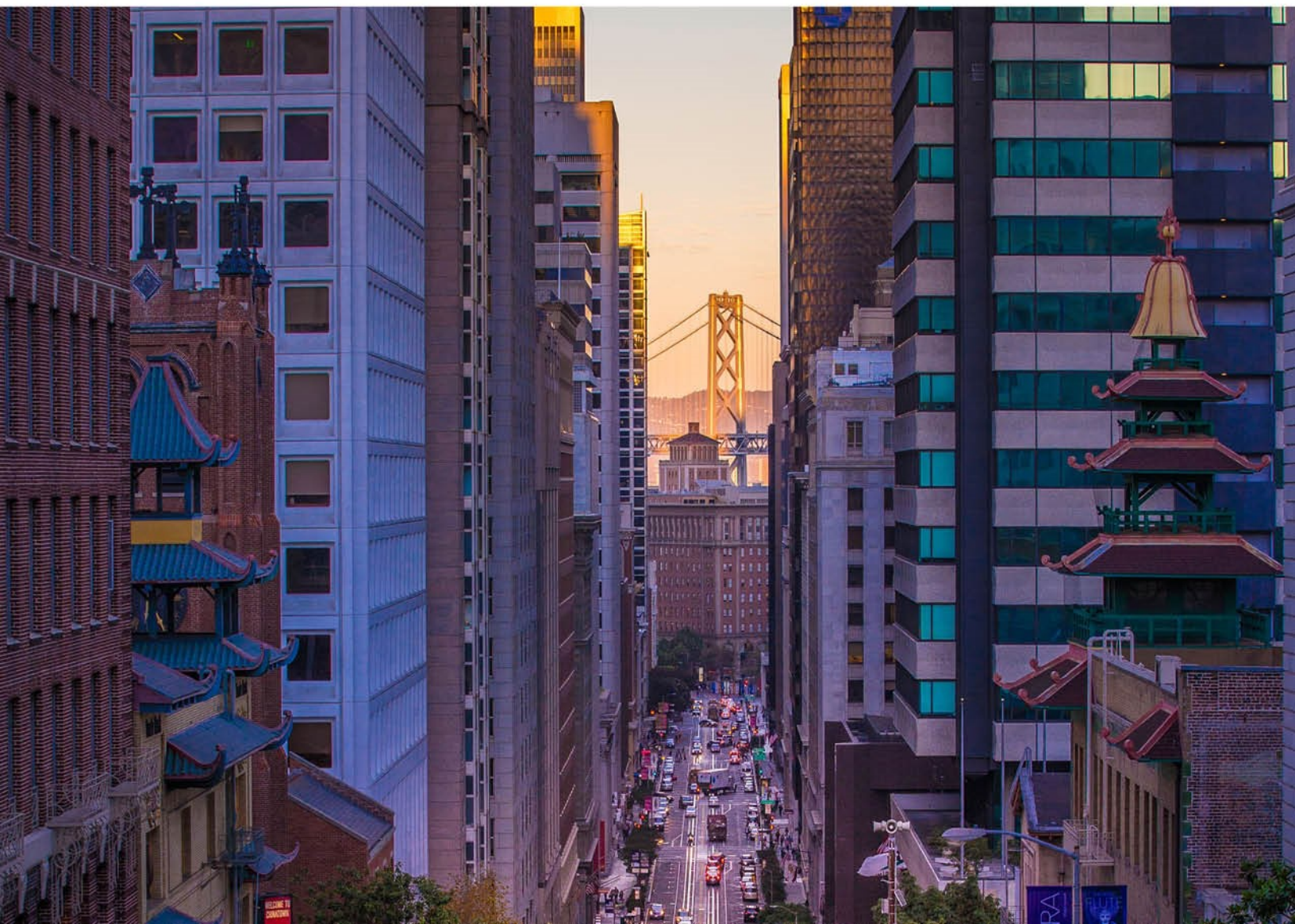

ALTSSV2021

SEPTEMBER 9, 2021

Computer History Museum

1401 N Shoreline Blvd

Mountain View, California 94043 USA





Dear Colleagues,

ALTSSV was developed as a local, investor centric and educationally-focused one day forum on behalf of CFA Society San Francisco, CAIA Association, CalALTs and Markets Group. The purpose of the meeting is to facilitate the dissemination of actionable investor content coupled with supporting the continued development of the alternative investment industry in the Bay Area.

The ALTSSV program's agenda has been specifically designed to provide relevant and topical educational content for people who manage, advise, allocate to, or oversee alternative assets. Throughout this streamlined one-day forum, ALTSSV will offer exclusive access to the leading minds from throughout the alternative investment industry who will in turn provide the latest information and insight on the future of venture capital, private equity, private debt, hedge fund and real asset investing.

We'd like to thank the board members and staff from CFA Society San Francisco, CAIA Association and CalALTs for their nurturing support of the alternative investment industry and hands on development of the ALTSSV agenda and speaker faculty.

Sincerely,

William Kelly

Chief Executive Officer, Chartered Alternative Investment Analyst (CAIA) Association

Ghufran Rizvi

Member Board of Directors, CalALTs

Anne O'Brien,

Chief Executive Officer, CFA Society San Francisco

Paul Hamann

Head of Alternatives and Strategic Partnerships, Markets Group



CO-HOSTS



CFA Society San Francisco leads the Bay Area investment profession by promoting the highest standards of ethics and professional excellence through education and fellowship. CFA Society San Francisco's mission is to advance Bay Area investment professionals through education, career development, and community building. CFA Society San Francisco was formed in March 1929, making the society one of the oldest non-profits in San Francisco and one of the largest 150 CFA societies worldwide. With a membership of nearly 3,600 investment professionals in the greater San Francisco Bay Area, CFA Society San Francisco provides constituents with leading edge educational events, corporate presentations, career development programs, and networking opportunities.



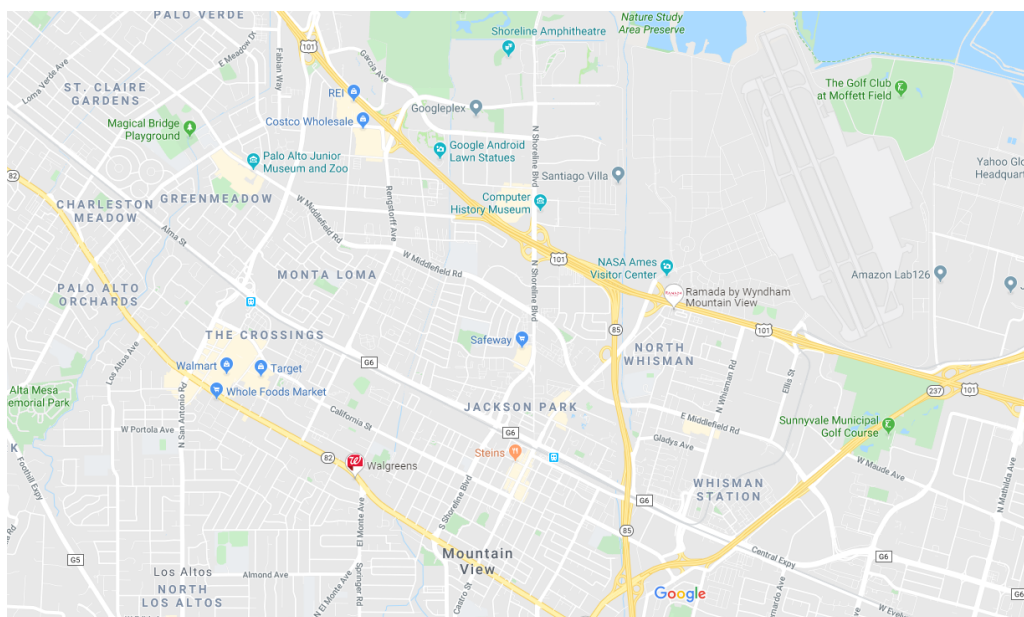
The CAIA Association is a global professional credentialing body dedicated to creating greater alignment, transparency, and knowledge for all investors, with a specific emphasis on alternative investments. A Member-driven organization representing professionals in more than 95 countries, CAIA Association advocates for the highest ethical standards. The organization provides unbiased insight on a broad range of investment strategies and industry issues, key among them being efforts to bring greater diversification to portfolio construction decisions to achieve better long-term investor outcomes. To learn more about the CAIA Association and how to become part of the organization's mission, please visit <https://caia.org/>.



CalALTs is a member-based professional association that helps asset managers, investors and service providers harness the power of connection to advance the alternative investment industry in California. Whether linking our members to peers, thought leaders, resources or ideas, every-thing we do is focused on fostering meaningful connections that drive tomorrow's success. To learn more about CalALTs, visit us online at www.calalts.org.

LOCATION

Computer History Museum 1401 N Shoreline Blvd Mountain View, CA 94043



LEAD SPONSOR – AUDIT



A future where more people have access to opportunities for creating wealth—it's the promise of human-centered capitalism. Deloitte's professionals bring a broad and powerful perspective that is experience-driven, strategic, and constantly evolving. Whether you're in private equity, hedge funds or mutual funds, Deloitte's Investment Management practice can help you turn challenges into opportunities in an everchanging marketplace.

GOLD SPONSORS



Cohen & Company ("Cohen") was founded in 1999 as a private investment firm focused on small-cap financial institutions and has grown into a financial services company with an asset management division and a broker-dealer. Cohen manages approximately \$2.9 billion in fixed income assets through a variety of investment vehicles. Cohen's primary focus is originating (through its affiliated broker-dealer, J.V.B. Financial Group, LLC) and managing hard to source debt instruments issued by small and medium sized insurance and reinsurance companies located around the world.



Partners Group is a global private markets investment management firm with USD 91 billion in investment programs under management in private equity, private real estate, private infrastructure and private debt. The firm manages a broad range of customized portfolios for an international clientele of institutional investors. Partners Group is headquartered in Zug, Switzerland and has over 20 offices globally. The firm employs over 1,400 people and is listed on the SIX Swiss Exchange (symbol: PGHN).



StoneX is an institutional-grade financial services network that connects clients to the global markets ecosystem through a unique blend of digital platforms, end-to-end clearing and execution services, and high-touch expertise. Through StoneX Markets LLC (SXM), institutions of all sizes are able to efficiently access top tier FX liquidity across all major pairs, emerging markets, and products ranging from spot & forwards, to options and exotics. As one of the largest non-bank FCMs globally, StoneX Financial Inc. (SFI) provides timely and efficient order execution, direct market access, consistent value-added service and precise clearing and reporting with an emphasis on superior service and accountability. In addition, hedge funds, family offices, mutual funds and other investment managers can access a fully integrated, self-clearing prime services offering that includes outsourced trading, securities lending, capital introduction and equity swaps trading SFI, a FINRA Registered Broker-Dealer and SIPC Member. SXM and SFI are subsidiaries of StoneX Group Inc. (NASDAQ:SNEX)



Based in San Francisco, **Bitwise** is one of the world's largest and fastest-growing crypto asset managers. As of March 31, 2021, Bitwise managed over \$1.2 billion across an expanding suite of investment solutions. The firm is known for managing the world's largest crypto index fund, and pioneering products spanning Bitcoin, Ethereum, DeFi, and now crypto-focused equities, as examples. Bitwise focuses on partnering with financial advisors and investment professionals to provide quality education and research.



DynamoSoftware provides configurable, Cloud-based relationship management (CRM), investment management, and reporting solutions to consolidate alternative asset investment firms' and their investors' complete operational lifecycle. The Dynamo™ software platform benefits from intensive collaboration with internationally prominent clients to optimize the productivity of both general and limited partnerships, while providing innovative solutions to facilitate data exchange between the partnerships.

CADRE

Cadre is a technology-enabled real estate investment platform that provides qualified individuals and institutions access to fully vetted commercial real estate opportunities. Cadre combines its institutional experience with differentiated technology in order to empower investors through direct access, lower fees, and greater transparency.

SILVER SPONSORS



U.S. Bank Global Fund Services understands the challenges facing managers. For 50 years, our clients have relied upon the resources, strength and financial stability of U.S. Bank to provide the expertise and systems necessary to support the highest quality services for each of their specific products. We concentrate on bringing you the flexibility, accuracy and efficiency needed, so you can focus on your strengths - investment management and asset growth.



Baillie Gifford is a 112 year old private investment partnership based out of Scotland focused on growth equity. Being structured as an independent partnership means that Baillie Gifford is not exposed to any outside interests, which means that we can put our clients first in everything we do. This structure allows us to think in decades, not quarters; it helps us to recruit and develop people for an entire career with the firm; and it allows us to seek out different sources of information.



Duff & Phelps is the global advisor that protects, restores and maximizes value for clients in the areas of valuation, corporate finance, investigations, disputes, cyber security, compliance and regulatory matters, and other governance-related issues. We work with clients across diverse sectors, mitigating risk to assets, operations and people. With Kroll, a division of Duff & Phelps since 2018, our firm has nearly 3,500 professionals in 28 countries around the world.



RBC Global Asset Management offers a comprehensive range of investment solutions and services to investors. With experienced investment teams in the United States, Canada, Europe and Asia and more than \$465 billion in assets under management (as of 6/30/21), investors around the world have access to our globally integrated investment platform and results-driven strategies. Our capabilities include global equity, global fixed income and alternative asset management with specialized expertise in emerging markets, capacity-constrained equities, liquidity management, short and intermediate duration fixed income and economically targeted investing.

BUSINESS SPONSORS.....

Cohen & Co

Cohen & Company was founded in 1977 on the belief that there had to be a better way to help businesses find success. What began as one man's passion has since evolved into a firmwide mission to serve as tax gurus, audit and compliance authorities and holistic business advisors to our clients in the private sector and the investment industry. Working with Cohen & Company means your organization will experience a true difference. With more than 600 associates in 10 offices, we are one of the largest CPA firms in the country.

The Entrust Group

For almost 40 years, The **Entrust Group** ("Entrust") has provided account administration services for self-directed retirement accounts and tax-advantaged plans. Entrust has a team of knowledgeable representatives to assist investors in purchasing alternative investments with their retirement funds, and administer the buying and selling of assets that are typically unavailable through banks and brokerage firms. These assets include residential and commercial real estate, secured and unsecured notes, limited liability corporations, precious metals, mortgages and more.

MILLENNIUM
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Established in 2000, **Millennium Trust** is an expert provider of retirement and custody solutions committed to the evolving needs of advisors, financial institutions, businesses, and individual investors. Millennium Trust empowers clients with trusted expertise, exceptional service and access to a wide range of custody solutions. Whether you are managing alternative assets, investment accounts or retirement funds, we are uniquely qualified to service your custody needs.

SS&C INTRA
LINKS

Intralinks an SS&C company, is a leading financial technology provider for the global banking, deal making and capital markets communities. As pioneers of the virtual data room, Intralinks enables and secures the flow of information facilitating strategic initiatives such as mergers and acquisitions, capital raising and investor reporting. In its 21-year history Intralinks has earned the trust and business of more than 99 percent of Fortune 1000 and has executed over US\$34.7 trillion worth of financial transactions.

TriNet®

TriNet is a professional employer organization that provides small and medium size businesses (SMBs) with full-service HR solutions tailored by industry. To free SMBs from HR complexities, TriNet offers access to human capital expertise, benefits, risk mitigation and compliance, payroll and real-time technology. From Main Street to Wall Street, TriNet empowers SMBs to focus on what matters most—growing their business.

MEDIA & INSTITUTIONAL PARTNERS

CO-HOSTS



John Bowman, CFA, Senior Managing Director, Chartered Alternative Investment Analyst (CAIA)
Mr. Bowman serves as Senior Managing Director for the CAIA Association, overseeing the industry leading CAIA charter, thought leadership and content development, and CAIA's Asia Pacific strategy. John has devoted over 20 years to the asset management industry to recover the narrative of the value that the investment profession bring to society. He is a staunch public advocate for market integrity, long-termism, investor outcomes, diversity, human dignity and educational standards, as necessary ingredients to building a sustainable and healthy profession.



Anne O'Brien, Chief Executive Officer, CFA Society San Francisco
As CEO of CFA Society San Francisco, Ms. O'Brien has the responsibility for shepherding the organization to deliver valuable offerings and services to members, and to extend the Society's reach in Northern California. She works closely with the Board of Directors, the professional staff at the Society, partner organizations, CFA Institute, other societies, and engaged member volunteers to create and innovate the highest quality professional education forums, career development and career transition support programs, and social networking opportunities for members, candidates, and the large Bay Area investment industry.



Ghufuran Rizvi, Member Board of Directors, CalALTs
Mr. Rizvi is Chief Operating Officer. Prior to HC Global, he was COO and Partner at Standard Pacific Capital LLC (5 billion global long/short) responsible for operations, trading, technology, investor relations and business strategy. He has 21 years of hedge fund experience and helped SPC invest globally, launching various products like Asia funds, Quant Funds, Commodity Funds, Concentrated Fund, SMAs and Credit Funds. Prior to SPC, he served as operations manager at Credit Suisse Asset Management.

KEYNOTE SPEAKERS

**Michael O'Leary, Managing Director, Engine No.1**

Mr. O'Leary is a managing director at the investment firm Engine No. 1. Previously, he was on the founding team of Bain Capital's social impact fund and invested in consumer, industrial, and technology companies through Bain Capital's private equity fund. He's been featured in Bloomberg, Fortune, Vox, the Financial Times, Business Insider, HuffPost, and MarketWatch, among others. Michael has served as an economic policy advisor in the United States Senate and on two presidential campaigns. He studied philosophy at Harvard College and earned his MBA from the Stanford Graduate School of Business. He lives in New York.

**Anne Casscells, Co-Founder, Chief Investment Officer, Aetos Alternative Management**

Ms. Casscells is a Managing Director, Co-President and the Chief Investment Officer of Aetos Alternative Management, an investment firm with \$11 billion of assets under management. Prior to co-founding Aetos Alternative Management in 2001, Anne Casscells was Chief Investment Officer of the Stanford Management Company, where she was responsible for the investment of over \$10 billion in endowment funds and other assets on behalf of Stanford University. Prior to assuming her position as CIO in 1998, she served as Managing Director of Investment Policy Research, where she was responsible for asset allocation and for the endowment's absolute return investments.

**C. Richard Kramlich, Co-founder, Chairman Emeritus, NEA, Co-Founder, Green Bay Ventures**

Mr. Kramlich is the Co-founder and Co-Managing Director of Green Bay Ventures. He is formerly the Co-founder and current Chairman Emeritus of New Enterprise Associates. He was Managing General Partner of NEA through NEA VII when he turned the reins over to Peter Barris and became a General Partner. During the 20 years Dick was the Managing General Partner of NEA, the partnership achieved top quartile returns for its Limited Partners. Dick began his venture career in 1969 as a General Partner with Arthur Rock and Co. after nine years in general management as Manager of Financial Planning at the Kroger Co. and in investment management as Executive Vice President at Gardner & Preston Moss Company in Boston. In 1977 Dick was an early investor in Apple Computer for his own account. Since co-founding NEA in 1978, he has been involved in ten companies that have grown from start-up to companies with market value in excess of \$1 billion.

**Stacy Lewis Daher, Associate Vice President, Finance and Treasury, University of San Francisco**

Ms. Daher currently serves as the Associate Vice President for Finance and Treasury at the University of San Francisco, where she manages the University's treasury function, including the endowment portfolio and short-term operating funds, and serves as a fiduciary for the University's defined benefit retirement plans. Ms. Daher has over 20 years of experience in the higher education and financial industries. Ms. Daher is a Certified Public Accountant who began her career in public accounting at PricewaterhouseCoopers, where she managed audit teams and programs for her clients in the higher education, health care, and technology industries.

**Hans Tung, Managing Partner, GGV Capital**

Mr. Tung is a managing partner at GGV Capital, focusing on consumer Internet, e-commerce, and IoT investments globally. He is recognized among the top venture capital investors in the world, having been named to the Forbes Midas list seven times from 2013-2019, most recently ranking #7, and #18 on the New York Times/C.B. Insights Top 100 Venture Capitalists list. He has invested in 14 unicorns, each valued at more than \$1 billion. Hans was an early investor and former board member of Xiaomi most recently valued at \$33 billion—and Musical.ly, which was acquired by ByteDance for around \$900 million. He actively works with Airbnb co-founder Nathan Blecharczyk on Airbnb's China strategy, and helped broker Uber co-founder Garrett Camp's first meeting with Didi Chuxing in 2013.

**Ralph Goldsticker, Chief Investment Officer, Alan D. Biller and Associates**

Mr. Goldsticker currently serves as the Chief Investment Officer at Alan D. Biller & Associates. Prior to this role, he was the Director of Portfolio Strategy. Before joining Alan D. Biller & Associates, Ralph worked as Managing Director, Senior Investment Strategist at BNY Mellon Investment Management. Earlier, he was with Mellon Capital, where he worked as Managing Director of Strategic Investments and Managing Director of Research. Before joining Mellon Capital, Ralph was Director of Research at Vestek Systems. Ralph holds an MBA in Finance from UC-Berkeley, a BS from Washington University in St. Louis, and the CFA charter.

KEYNOTE SPEAKERS

**Sandip Bhagat**, Chief Investment Officer, **Whittier Trust**

Mr. Bhagat is in charge of policy, strategy and research for both alternative and traditional investment management for Whittier Trust. From 2009 to 2014, he headed global equity for Vanguard Group, overseeing active and passive equity. Prior to Vanguard, he worked as Managing Director for Morgan Stanley Investment Management. Mr. Bhagat began his 25-year career in financial services in 1987 with Travelers Investment Management, eventually becoming CIO then Managing Director of Citigroup Asset Management. He received a BS in Chemical Engineering from the University of Bombay and MS in Chemical Engineering and his MBA from the University of Connecticut. He is a CFA charter-holder.

**John Toomey Jr.**, Managing Director, Executive Committee, **HarbourVest Partners**

Mr. Toomey is one of two members of the Firm's Executive Management Committee, which serves as HarbourVest's CEO; and is also a member of the Portfolio Construction Committee. He first joined the Firm in 1997, as a member of the direct investment team. He rejoined HarbourVest in 2001 after business school, and has focused on secondary investments since 2003. John was involved with the 2007 initial public offering of HarbourVest Global Private Equity Limited (HVPE) on Euronext Amsterdam and served as Chief Financial Officer from the IPO through September 2008.

**David Smolen**, Managing Director, General Counsel & Chief Compliance Officer, **GI Partners**

Mr. Smolen is Managing Director, General Counsel & Chief Compliance Officer of GI Partners. Previously, Mr. Smolen was Senior Counsel & Chief Compliance Officer at Silver Lake. Prior to Silver Lake, he was the General Counsel, CFO & COO of Fort Mason Capital, a hedge fund specializing in growth capital investments. Earlier in his career, Mr. Smolen co-founded a venture investing firm focused on Latin America, practiced corporate law at Sullivan & Cromwell in New York, clerked for the Honorable Richard F. Suhrheinrich on the United States Court of Appeals for the Sixth Circuit, and served as a Peace Corps Volunteer in the Dominican Republic. Mr. Smolen received his JD, MA & BA from Stanford University.

**Margo Doyle**, Chief Investment Officer, **S-Cubed Capital**

Ms. Doyle is the Chief Investment Officer for S-Cubed Capital, a single-family office in Menlo Park, CA. Margo oversees the S-Cubed portfolio including public and private assets, real estate and an active direct investment program. The portfolio includes significant exposure to the technology sector and a particular focus on the life sciences industry across early stage biotech, digital health and specialized real estate. Margo also leads the internal operations of the family office. Margo's career has touched all aspects of early and growth stage companies as an investment banker, venture and growth equity investor, investment committee member and investment consultant.

**Paula Solanes**, Senior Portfolio Manager, **Silicon Valley Bank**

Ms. Solanes is a senior portfolio manager at SVB Asset Management (SAM) based in the San Francisco Bay Area, where she manages investment strategies in fixed income securities for her clients. With over 10 years of fixed income portfolio management experience, Paula's specialty is balancing opportunity and risk while customizing portfolios based on each client's unique situation. Because her role is markedly client-centered, Paula finds it especially gratifying to serve companies in the innovation economy whose goals include making tremendous contributions to our world. She enjoys meeting with each client to review their portfolios and articulate current financial strategies within today's dynamic economic environment.

**Brendan McCurdy**, Senior Portfolio Manager, **Partners Group**

Mr. McCurdy is part of the Portfolio Management business unit based in Denver. Prior to joining Partners Group, he was at Goldman Sachs Asset Management for 12 years, most recently in London as Head of EMEA + Asia Portfolio Construction Services and EMEA + Asia Product Strategy. Brendan received his MBA from the University of Chicago Booth School of Business, Illinois, USA and his B.A. in Finance from Hillsdale College, Michigan, USA.

SPEAKERS

**Isela Rosales, Chapter Head, CAIA**

Ms. Rosales, CAIA, serves as a Managing Director in the Capital Markets Group as well as of ESG and Sustainability at Bridge Investment Group. She leads the firm's ESG Steering Committee to oversee the development, implementation and refinement of firm wide environmental, social and governance initiatives and practices, driving sustainable investments and operations. In addition, she is focused on expanding Bridge's relationships across consultant and select institutional investors, including pension plans, foundations, Community Re-Investment Act groups, family offices, and impact-oriented clients. Ms. Rosales also Chaired the Bridge Women's Network (BWN) Inaugural Kick-Off, is a Committee Member of BWN, and an active BWN mentor.

**Thomas Abramo, Managing Director, Portfolio Manager, Abbot Downing**

Mr. Abramo is a Portfolio Manager and Vice President, Asset Management in Abbot Downing's San Francisco office. He is responsible for closely working with clients on all aspects of investment management focusing on customized portfolio construction including asset allocation and manager research. He serves as a member of the Abbot Downing Themes as well as Global Fixed Income Strategy teams working with traditional and alternative investments across multiple asset classes.

**Daniel Eisenberg, Associate Director, Private Equity, CM Capital Advisors**

Mr. Eisenberg supports C.M. Capital Advisors' private equity investment activities by sourcing, executing, and monitoring both partnership and direct co-investments. Prior to joining C.M. Capital Advisors, Mr. Eisenberg worked as an investment associate at Performance Equity Management, a Connecticut based private equity fund of funds, where he made both partnership and direct co-investments across the buyout and venture capital industry. Mr. Eisenberg holds a BA in Economics from Tufts University, with a minor in Entrepreneurial Leadership. Mr. Eisenberg is also a CFA Charterholder.

**Sean Bill, Investment Program Manager, Santa Clara Valley Transportation Authority**

Mr. Bill is currently the Treasurer & Chief Investment Officer at the [VTA](#) where he is responsible for the management and oversight of a multi-billion-dollar multi-asset class portfolio. He also served as a Trustee for the City of San Jose Pension Plan and as a Sr. Advisor to the San Francisco Employees Retirement System. Sean was named to Chief Investment Officer Magazine's [Power 100](#) list of the most influential institutional investors globally for 2021; [magazine profile](#). Prior to entering public service, Sean was a Principal at a Global Macro hedge fund based in Newport Beach California; he began his career on the Agriculture Floor at the Chicago Board of Trade.

**Eric Ball, General Partner, Impact Venture Capital**

Dr. Eric Ball is a technology finance professional, investor, and board member. He currently serves as General Partner for Impact Venture Capital, which is an early-stage technology venture firm emphasizing collaboration with corporates. Impact VC has \$50 million AUM and has made 28 AI-oriented investments since 2017. He also chairs the board for the Archimedes Tech SPAC, which went public in March 2021 (Nasdaq: ATSPU). Until the \$2.4 billion acquisition of Glu Mobile, a publicly traded gaming company, in May 2021 by Electronic Arts, Eric chaired the Audit Committee at Glu for eight years. Eric serves as board director or observer in six of Impact VC's portfolio companies, and chairs the board at capital markets tech startup CapConnect+.

**Brett Horton, Head of Alternative & Strategic Investments, Paris-Roubaix Group (Single Family Office)**

Mr. Horton leads alternative and strategic investments at Paris-Roubaix Group for a \$4.8 billion US based family. Living in San Francisco, he oversees global investments including private equity, hedge fund, credit, and strategic acquisitions. During his 30+ year career, he has held leadership positions at prominent financial services institutions, including Mercer, Duff & Phelps, and Marsh McLennan. Before Paris-Roubaix, Mr. Horton led Mercer's Operations & Controls Assessment service and was responsible for business development, strategy, positioning, and execution throughout the United States. At Duff & Phelps, he created and led an innovative, industry leading business line focused on aligning investment manager performance with investor expectations.

SPEAKERS

**Molly Brister, Director, Private Equity Group, 50 South Capital**

Ms. Brister is a Director in the Private Equity Group for 50 South Capital. She focuses on sourcing, evaluating and executing primary fund investments and direct co-investments in all areas, with a focus on buyouts. She also participates in fundraising and portfolio management activities. Additionally, Molly is a member of the 50 South Capital Giving Council. Prior to 50 South Capital, Molly was a Manager at the Emerging Markets Private Equity Association (EMPEA), where she was responsible for EMPEA's private equity research and data, authoring private equity reports and speaking on panels around the world. Most recently, she was a Summer Associate at The Abraaj Group, where she worked on private equity deals in Latin America. Molly began her career in Washington, DC with the Center for International Private Enterprise, where she supported entrepreneurship programs in emerging economies.

**Matt Hougan, Chief Investment Officer, Bitwise Investments**

Founded in 2017, Bitwise Asset Management pioneered the first crypto index fund and is the leading provider of rules-based exposure to the cryptoasset space. As Chief Investment Officer, I work with an incredible team to bring institutional-quality frameworks to bear on understanding, analyzing, evaluating, and investing in cryptoassets. My efforts include leading the development of the index that underlies our flag-ship fund, the Bitwise 10 Crypto Index Fund, and working with financial advisors, family offices, multi-family offices, hedge funds, and institutional investors alike as they seek to understand the valuable role crypto can play in portfolios.

**Stuart Blair, Director of Research, Canterbury Consulting**

Mr. Blair is the Director of Research at Canterbury Consulting, where he is responsible for all functions related to research on investment managers, asset classes, and capital markets. Mr. Blair oversees the activities for all five of Canterbury's Asset Class Committees and the Capital Markets Committee. Prior to joining Canterbury, Mr. Blair was the Director of Public Equity and Research at Sobrato Capital, the securities investment platform of The Sobrato Organization. Prior to Sobrato Capital, Mr. Blair was a Senior Analyst at Canterbury where he focused on asset allocation, manager research, and capital market assumptions. Mr. Blair holds a B.S. in Finance from California State University, Long Beach and is a Chartered Alternative Investment Analyst.

**Alexander Stimpson, Partner, Senior Investment Strategist, Corient Capital Partners**

Mr. Stimpson is a Founding Partner and Chief Investment Officer of Corient Capital Partners. Alex's responsibilities include investment strategy, portfolio management, research, and manager selection. Prior to joining Corient, Alex was a Senior Vice President in the Private Banking & Investment Group at Merrill Lynch, where he was a specially qualified Senior Portfolio Manager in the Merrill Lynch Investment Advisory Program. Prior to Merrill, he worked at HSBC Securities in the Global Markets and Investment Banking Group. Alex serves on the Regional Board of the Northwestern University Leadership Circle (Los Angeles). He received his M.B.A. in Finance from the Kellogg School of Management of Northwestern University, an M.S. from Northwestern University, and a B.A. from the University of Vermont.

**Michel Del Buono, Chief Investment Officer, Jordan Park**

Mr. Del Buono joined Jordan Park in 2018. Prior to joining Jordan Park, Michel was a Managing Director and Global Strategist at Makena Capital Management, a global investment firm managing approximately \$19 billion for endowment and taxable investors. Michel helped oversee global investment strategy, currency investments and risk management for the firm. He previously worked as the sole Investment Analyst at Scion Capital, a San Jose-based hedge fund, and at McKinsey & Co, where he served private equity clients with their due diligence and valuation work. He serves on the Investment Committee for Dignity Health.

**Kristen Sullivan, Partner, Deloitte**

Ms. Sullivan is a partner and leads Deloitte & Touche LLP's Sustainability and ESG Services, working with clients to help address their sustainability and non-financial disclosure strategy needs. Kristen also serves as the Deloitte Touche Tohmatsu Limited's (DTTL) Americas Region Sustainability Services Leader, the Global Audit & Assurance Climate Services Leader and the Integrated Reporting Community of Practice Leader. Kristen brings extensive experience in delivering sustainability risk assessment, governance, strategy alignment, measurement, reporting and assurance services.

SPEAKERS



Jeff Nipp, Principal and Senior Investment Consultant, **Milliman Advisors**

Mr. Nipp is a principal and senior investment consultant leading the San Francisco practice of Milliman Advisors, LLC. He joined the firm in 2017, and has over 30 years of experience evaluating, constructing, communicating, and monitoring institutional multi-asset class portfolios.



Mike Greene, Chief Executive Officer, Co-Founder, **ResiShares**

Mr. Greene is the CEO and co-founder of ResiShares, a single family residential investment firm that applies techniques from securities investing and modern data science to identify outperforming markets, micro-neighborhoods, and assets. Prior to co-founding ResiShares, Mike was an SVP at HouseCanary, a leading SFR analytics and technology provider. Mike began his career in the securities industry, spending approximately 10 years on the sell side at Morgan Stanley, Bank of America, and Fidelity, and then 5 years as a partner, analyst, and head trader at commodities hedge fund Bodge Capital.



Rajay Desai, Managing Director, **Deloitte**

Ms. Desai is a Managing Director in the West Coast Investment Management group with over 16 years of experience. Rajay has served large public and private clients in the asset management and securities industries. Rajay has extensive experience auditing investment companies; including mutual funds, hedge funds, real estate funds, fund of funds, private equity funds, venture capital funds, broker dealers, registered investment advisors, and business development companies. Rajay spent three years in our New York City office before transferring to San Francisco and serves as a leader in the Bay Area Investment Management Group.



David Vincent, Investment Product Specialist, **Cadre**

Mr. Vincent has over 20 years of experience in Finance. Prior to Cadre, he served as a Senior Alternative Investment Specialist at UBS Asset Management. David was responsible for sales, marketing and investor relations for one of the largest Alternative Investment platforms globally. He worked closely with financial advisors, RIAs, Family Offices and institutional investors. He is a CFA charterholder, a CAIA designee and a member of both the CFA Institute and New York Society of Security Analysts.



Vincent Deluard, Global Macro Strategist, **StoneX Financial Inc.**

Mr. Deluard is the global macro strategist for StoneX, where he authors weekly research reports on global macro trends, flows, European capital markets and quantitative topics. Vincent advises large pension funds and other institutional investors on asset allocation and risk management. Prior to joining StoneX, Vincent served as the Europe Strategist for Ned Davis Research Group. In November 2013, Vincent was awarded the Euromoney Padraic Fallon Editorial Prize for his in-depth study of the investment opportunities offered by the European debt crisis.



Josh Kernan, Partner, **Permian Capital Management**

Mr. Kernan is a Partner at Permian Capital Management, LLC. Permian is a San Francisco-based asset manager that specializes in investing in cryptocurrency networks. He joined Permian Capital Management in July 2018. Prior to Permian Capital Management, Josh founded the Alternative Investment Department at Charles Schwab & Co., Inc. where he built Schwab's alternative investment platform for 16 years. He was a Senior Vice President at Partners Group and co-founded the hedge fund Simple Alternatives. Josh is a chapter executive for San Francisco CAIA. He graduated from Ohio Wesleyan University with a Bachelor of Arts in English Literature.

SPEAKERS

**Paul Veradittakit**, Partner, **Pantera Capital**

Mr. Veradittakit is a Partner at Pantera Capital and focuses on the firm's venture capital and hedge fund investments. Pantera Capital is the earliest and largest institutional investor in digital currencies and blockchain technologies, formerly managing over \$1B. Since joining in 2014, Paul has helped to launch the firm's second venture fund and currency funds, executing over 60 investments. Paul also sits on the board of OpenToken, Blockfolio, and BitOasis, is a mentor at The House Fund, Boost VC, and Alchemist, and is an advisor to Orchid, Origin, and Icon.

**Rich Cowan**, Private Equity Sales Director, **Dynamo Software**

Mr. Cowan serves as Dynamo's West Coast Sales Director, responsible for cultivating new relationships across the Private Equity and Venture Capital ecosystem. Rich helps clients improve efficiency across both front and back office teams via Dynamo's SAAS based platform. He has over 35 years of experience in the institutional asset management marketplace, with the last 10 years focused on software solutions, and has significant experience across traditional and alternative asset classes.

**Scott Coffey**, Partner, **Deloitte**

Mr. Coffey has spent his career serving financial services and investment management clients. He has experience working with both public and private firms, working with private equity funds, closed-end and open-end mutual funds, business development companies, alternative funds, fund of funds, master feeder structures, onshore and offshore partnerships, and venture capital firms. Scott's clients range from start-up funds to some of the largest fund complexes in the industry. Scott has substantial experience advising his clients on matters related to accounting, valuation, tax and compliance.

**Renuka Kumar**, Head of Portfolio Management, **Silicon Valley Bank**

Ms. Kumar, CFA, is a managing director in the Venture Capital Relationship Management group at Silicon Valley Bank (SVB). In this role she provides tech-focused VCs and their portfolio companies with meaningful connections and banking solutions. Prior to this, Renuka served as the Head of Portfolio Management in SVB's asset management division, overseeing the portfolio management and trading functions while managing investment portfolios for companies in the innovation economy. Renuka draws on nearly 20 years in banking and investments to support VC-backed companies.

**Robb Chapin**, Chief Executive Officer, Co-Chief Investment Officer, **Bridge Investment Group**

Mr. Chapin currently serves as CEO and Co-CIO for Bridge Investment Group (NYSE:BRDG), Seniors Housing investment strategy consisting of 3 closed end funds totaling \$4.5 billion of AUM and a fully integrating seniors housing operating platform Bridge Senior Living with over 3,200 employees nationally making Bridge one of the largest owners and operators of private pay seniors housing. Mr. Chapin also serves on the Board of Directors and audit committee of the National Investment Center for Senior Housing and Care (NIC) in addition he serves on the Public Policy Committee for the American Seniors Housing Association (ASHA).

**Molly Bordonaro**, Managing Partner, **The Green Cities Company**

Ms. Bordonaro, Managing Partner, oversees investment management, investor relations and asset management at The Green Cities Company. With more than 20 years of commercial real estate experience including transactions, financing, management, leasing, and operations. Previously, Molly was a principal at The Gallatin Group and a co-founding director of an investment fund specializing in the financing of real estate development in low and moderate-income areas. From 2005-2009, she served as the United States Ambassador to the Republic of Malta, becoming the first American diplomat to receive Malta's highest medal of honor. Molly holds a BA from the University of Colorado.

AGENDA**7:30 Registration & Welcome Coffee****8:00 Breakfast Presentation: Bitcoin, Blockchain, and Crypto for Professional Investors**

As Bitcoin and other cryptocurrencies continue down the road of institutionalization, there is no question that we are on the verge of revolution in financial markets. As investor interest continues to surge, key questions remain for institutions evaluating investment opportunities in the budding digital assets market. Our presenter will explain how institutional investors can leverage Bitcoin's extremely low correlation with traditional asset classes to optimize their portfolios and how the maturing cryptocurrency economy is addressing the issue of reliable custodianship.

Hosted By:

Matt Hougan, Chief Investment Officer, **Bitwise Investments**

8:30 Welcome to ALTSSV 2021

Paul Hamann, Head of Alternatives and Strategic Partnerships, **Markets Group**

8:35 Opening Remarks

Scott Coffey, Partner, **Deloitte**

8:40 CAIA Association: The Portfolio of the Future

The CAIA Association is a global professional credentialing body dedicated to creating greater alignment, transparency, and knowledge for all investors, with a specific emphasis on alternative investments. A Member-driven organization representing professionals in more than 95 countries, CAIA Association advocates for the highest ethical standards. The organization provides unbiased insight on a broad range of investment strategies and industry issues, key among them being efforts to bring greater diversification to portfolio construction decisions to achieve better long-term investor outcomes. To learn more about the CAIA Association and how to become part of the organization's mission, please visit <https://caia.org/>.

Hosted By:

John Bowman, CFA, Senior Managing Director, Chartered **Alternative Investment Analyst (CAIA)**

8:50 Keynote Panel: Post Covid Macroeconomic Indicators That are Shaping Today's Economy

U.S. equity valuations are at an all time high, with inflation and advances in technology being a large contributors to the post pandemic reality as well. What other factors are shaping today's new world? Do investors view the current environment as a unique opportunity to sell assets that might be viewed by some as attractively overvalued? Or is it wiser to pile into safe plays given deep concerns about inflation and overall economic behavior? Leading Chief Investment Officers will give their ideas and strategies for best immunizing their portfolios to volatility and uncertainty in the current environment.

Moderator:

Sandip Bhagat, Chief Investment Officer, **Whittier Trust**

Panelists:

Ralph Goldsticker, Chief Investment Officer, **Alan Biller & Associates**

Brendan McCurdy, Senior Portfolio Manager, **Partners Group**

Margo Doyle, Chief Investment Officer, **S-Cubed Capital**

9:30 Keynote Interview Hosted by Deloitte

Mr. O'Leary is a managing director at the investment firm Engine No. 1. Previously, he was on the founding team of Bain Capital's social impact fund and invested in consumer, industrial, and technology companies through Bain Capital's private equity fund. He's been featured in Bloomberg, Fortune, Vox, the Financial Times, Business Insider, HuffPost, and MarketWatch, among others. Michael has served as an economic policy advisor in the United States Senate and on two presidential campaigns.

Interviewer:

Kristen Sullivan, Partner, **Deloitte**

Interviewee:

Michael O'Leary, Managing Director, **Engine No.1**

AGENDA**9:55 CFA Society San Francisco Update**

CFA Society San Francisco leads the Bay Area investment profession by promoting the highest standards of ethics and professional excellence through education and fellowship. CFA Society San Francisco's mission is to advance Bay Area investment professionals through education, career development, and community building. CFA Society San Francisco was formed in March 1929, making the society one of the oldest non-profits in San Francisco and one of the largest 150 CFA societies worldwide. With a membership of nearly 3,600 investment professionals in the greater San Francisco Bay Area, CFA Society San Francisco provides constituents with leading edge educational events, corporate presentations, career development programs, and networking opportunities.

Hosted By:

Anne O'Brien, Chief Executive Officer, **CFA Society San Francisco**

10:00 Keynote Panel: Private Markets : Exponential Growth

As value creation continues to shift from public to private markets, capital allocators are following suit. Investors expect to have a greater allocation to private equity and venture capital in 2025 than they do currently. How are capital allocators and fund managers adjusting their investment strategies as the relationship between public and private markets continues to change?

Moderator:

Renuka Kumar, Head of Portfolio Management, **Silicon Valley Bank**

Panelists:

C. Richard Kramlich, Co-founder, Chairman Emeritus, **NEA**, Co-Founder, **Green Bay Ventures**

Hans Tung, Managing Partner, **GGVC**

John Toomey Jr., Managing Director, Executive Committee, **HarbourVest Partners**

10:40 Morning Networking Break**11:10 Defining ESG and Socially Responsible Investing in a Post-COVID World**

ESG and socially responsible investing are profoundly impacted by the pandemic as investors are forced to take a more granular view of non-financial risk exposures. However, how do we define ESG? What are the ways to measure and benchmark? Do most organizations focus on just Environmental side of ESG and overlook Social and Governance? This includes the examination of corporate governance not just through the lens of climate events and shifting consumer demands in a low-carbon economy, but also public health, diversity and management structure. In a post-COVID world, how are capital allocators and fund managers working to establish industry standards for ESG? Furthermore, how are investors prioritizing ESG factors in the investment process across asset classes?

Moderator:

Isela Rosales, Chapter Head, **CAIA**

Panelists:

Stacy Lewis Daher, Associate Vice President, Finance and Treasury, **University of San Francisco**

David Smolen, Managing Director, General Counsel & Chief Compliance Officer, **GI Partners**

Anne Casscells, Co-Founder, Chief Investment Officer, **Aetos Alternatives Management**

Paula Solanes, Senior Portfolio Manager, **Silicon Valley Bank**

11:50 CalALTs Association Update

CalALTs is a member-based professional association that helps asset managers, investors and service providers harness the power of connection to advance the alternative investment industry in California. Whether linking our members to peers, thought leaders, resources or ideas, every-thing we do is focused on fostering meaningful connections that drive tomorrow's success. To learn more about CalALTs, visit us online at www.calalts.org.

Hosted By:

Ghufran Rizvi, Member Board of Directors, **CalALTs**

AGENDA

11:55 The Rise of Private Debt and Credit

The private credit market has grown to be an alternative source of value for investors globally in recent years. The funds have offered low double-digit annual returns with minimal risk during a period of historically subdued interest rates, and a recent quarter point correction by the FED will only fuel this trend. This leads to the question, as an alternative investment class, how is private debt best defined today? How do investors see the private debt market? Which private debt fund strategies are drawing the most interest from institutional investors and what geographies are the most attractive?

Moderator:

John Bowman, CFA, Senior Managing Director, **Chartered Alternative Investment Analyst (CAIA)**

Panelists:

Stuart Blair, Director of Research, **Canterbury Consulting**

Thomas Abramo, Managing Director, Portfolio Manager, **Abbot Downing**

12:35 ALTSSV Networking Luncheon (OUTSIDE SESSION!)**1:35 Roundtable Discussions (OUTSIDE SESSION!)**

Organized in the spirit of small group learning and informal conversation, each roundtable is hosted by a veteran alternative investment management professional who will initiate a lively exchange about a topic or industry trend.

Table 1 — *Opportunities in ESG*— **Deloitte**

Table 2 — *Investing in Special Purpose Acquisition Companies (SPACS)*— **Cohen & Company**

Table 3 — *Driving Innovation in Private Markets Through Portfolio Construction - Evergreen and Defined Contribution Investing* —

Partners Group

Table 4 — *FX as an Asset Class, Analyzing the Cost & Access Models for Currency Trading*— **StoneX Financial Inc.**

Table 5 — *The Impact of Proposed GAAP and Regulatory Changes on Fair Value* — **Duff & Phelps/Kroll**

Table 6 — *Prioritizing operational efficiency across your organization-investing for the future (and ditching the spreadsheet!)*—

DynamoSoftware

Table 7 — *Private Commercial Real Estate Investing—Finding & Creating Opportunities in an Uncertain World*— **Cadre**

Table 8 — *Finding Opportunities in Alternative Fixed Income*— **RBC Global Asset Management**

Table 9 — *Being A Long Term Owner By Breaking Down the Lines Around the IPO and Misconceptions on Illiquidity*— **Baillie Gifford**

2:20 Venture Capital, FinTech, and the Role of SPACs

Venture capital firms have been raising money at the highest rate since the dot-com boom in 2000. Is the industry large enough to sustain all these players, especially in face of an environment of high valuations and a volatile stock market? SPACs became one the main listing vehicles for Fintech companies. Furthermore, new platforms are providing individual investors access to opportunities that in the past were only available to institutions. How will these trends continue to develop and how can incumbents best adapt to a rapidly changing marketplace? Our panelists will explore trends, opportunities and strategies in this transfigured environment.

Moderator:

Rich Cowan, Private Equity Sales Director, **DynamoSoftware**

Panelist:

Daniel Eisenberg, Associate Director, Private Equity, **CM Capital Advisors**

Molly Brister, Director, Private Equity Group, **50 South Capital**

Eric Ball, General Partner, **Impact Venture Capital**

Shami Patel, Managing Director, **Cohen & Company**

2:55 The Future of Alpha and Manager Selection

The struggles of hedge funds have been well documented in the decade of cheap money that has persisted since the 2008 financial crisis. Aggressive new monetary policy and quantitative easing has elevated asset prices and reduced short-selling opportunities. Furthermore, the proliferation of ETFs and smart beta funds has presented investors with hedge fund-like products at a fraction of the cost. Meanwhile, as alpha becomes more elusive in public equity markets, alternative investments continue to attract record amounts of institutional capital. What does the future of active management look like amidst this cocktail of regulatory, technological and structural change in the markets? How are active managers re-inventing themselves to add value in this environment? What strategies and investment ideas are generating the most attractive returns? Will private markets ultimately become the new battleground for alpha generation?

Moderator:

Vincent Deluad, Global Macro Strategist, **StoneX Financial Inc.**

Panelist:

Alexander Stimpson, Partner, Senior Investment Strategist, **Corient Capital Partners**

Michel Del Buono, Chief Investment Officer, **Jordan Park**

Brett Horton, Head of Alternative & Strategic Investments, **Paris-Roubaix Group** (Single Family Office)

AGENDA

3:50 The Ups and Downs of Cryptocurrency –When is The Right Time to Invest?

Despite the built-in risks, crypto and the blockchain investing is on the rise. Financial infrastructure is being built, and investors are able to better access institutional-grade custody services. Investors are gradually receiving the tools they need to manage and safeguard their crypto assets. Where are we in the cycle of crypto valuation? Which cryptocurrency provides the best return in the short/long run?

Moderator:

Sean Bill, Chief Investment Officer, **Santa Clara Valley Transportation Authority**

Panelists

Matt Hougan, Chief Investment Officer, **Bitwise Investments**

Josh Kernan, Partner, **Permian Capital Management**

Paul Veradittakit, Partner, **Pantera Capital**

4:25 All Eyes on Real Estate & Infrastructure—Gauging Investor Expectations

Biden's \$ 2.3 Trillion infrastructure bill could be a game changer for investors? How could it effect commercial and residential real estate markets? Can we expect the Bill to pass? Of the CAIA Members who invest in real estate and infrastructure, the majority have an allocation of less than 10% of assets. However, nearly one-third have an allocation above 10% and nearly 90% expect to have an allocation in 2025 that is greater than or equal to what they currently hold. How should investors be evaluating real assets in the current economic cycle and beyond?

Moderator:

Jeff Nipp, Principal and Senior Investment Consultant, **Milliman Advisors**

Panelist:

Mike Greene, Chief Executive Officer, Co-Founder, **ResiShares**

Molly Bordonaro, Managing Partner, **The Green Cities Company**

Robb Chapin, Chief Executive Officer, Co-Chief Investment Officer, **Bridge Investment Group**

David Vincent, Investment Product Specialist, **Cadre**

5:00 Closing Remarks

Rajay Desai, Managing Director, **Deloitte**

5:05 Host's Closing Remarks

Paul Hamann, Head of Alternatives & Strategic Partnerships, **Markets Group**

5:10 Networking & Cocktail Reception (OUTSIDE SESSION!)